

According to IDC Cloud Impact report in Kuwait



Up to 3.5 times more

spending on public cloud services is expected in Kuwait. An increase from approximately \$32 million in 2019, to **\$112.3 million in 2024**

\$1.3 billion net new revenues

over the next five years where the economy will enable businesses to generate by investing in public, private and hybrid cloud solutions

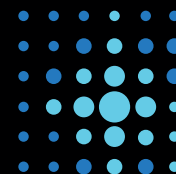


13,100 net new jobs

are expected to be added to the economy by 2024 by the increased adoption of cloud services in Kuwait

8,200 net new jobs

is the projected amount from the Microsoft ecosystem alone thanks to the adoption of cloud services



How Cloud Services and the Microsoft Ecosystem will create 13,100 new jobs in Kuwait from 2019 to 2024 an IDC White Paper, sponsored by Microsoft has been based on the following methodology:

The study leverages IDC internal tool called the Economic Impact Model (EIM), which leverages IDC's market research on IT spending across the globe and incorporates other public inputs such as GDP, tax rate and labor-force data. An ancillary model to the EIM is the Microsoft Ecosystem Footprint Model. Business value and job creation estimates from cloud computing rely on IDC spending forecasts on public and private cloud computing and research-driven algorithms that relate cloud spending to increased IT innovation and derivative increased business innovation.