Subject: Extending the closing date of the ABK deal

Date: Wednesday, July 19, 2023 at 5:48:32 AM Pacific Daylight Time

From: Phil Spencer

To: Gaming FTE Worldwide, Gaming Extended FTE Worldwide

CC: Jamie Leder, Brad Smith (CELA)

Team,

Microsoft and Activision Blizzard remain optimistic that we will get our acquisition over the finish line, so we have jointly agreed to extend the merger agreement to October 18, 2023. While we can technically close in the United States due to recent legal developments, this extension gives us additional time to resolve the remaining regulatory concerns in the UK.

I want to thank everyone for your time and energy in support of the regulatory process and on all the great work coming to fruition for Xbox this year. Players around the world will be delighted with the incredible lineup of games launching in the next few months, including Starfield and Forza Motorsport. It is also great to see the fantastic work the ABK teams are delivering for their players with the successful launch of Diablo IV and the ongoing performance of Call of Duty: Modern Warfare II, and we congratulate them on their accomplishments.

As we move even closer to the finish line, we are more excited than ever before about furthering our mission to bring more games to more players everywhere.

Phil